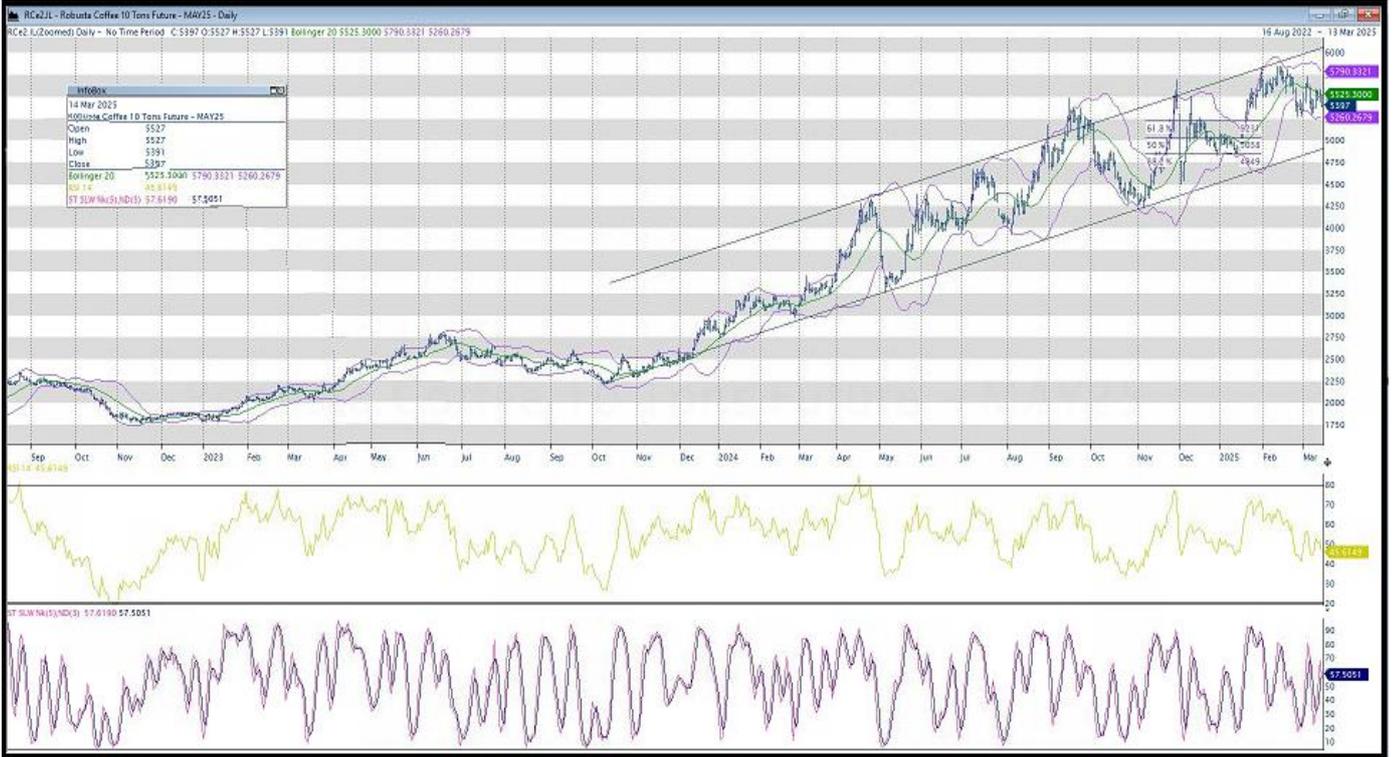


LONDON ICE MARKET



LONDRES					
Posición	último	dif	alto	bajo	cierre
MAR25	5404	-131	5631	5631	5404
MAY25	5408	11	5468	5391	5397
JUL25	5385	8	5442	5370	5377
SEP25	5324	6	5379	5309	5318

NUEVA YORK					
Posición	último	dif	alto	bajo	cierre
MAR25	382,10	-8,50	391,70	391,70	382,10
MAY25	375,45	-1,75	378,50	373,65	377,20
JUL25	369,55	-1,35	372,35	367,50	370,90
SEP25	362,20	-1,75	365,40	360,80	363,95

London ICE:

Supports: 5365, 5275 & 4775-4765
Resistances: 5410, 5565, 5735 & 5815-5850

New York ICE:

Supports: 366,25 & 356,50-354,50
Resistances: 383,00, 387,50, 401,25 & 417,75

NEW YORK ICE MARKET



WEEKLY MARKET REPORT



BRAZIL

The current weather trend in Brazil is likely to have a further negative impact on the Arabica crop. However, the most recent forecasts appear to be somewhat more optimistic. "Current estimates regarding the arabica harvest indicate that it will be smaller than in 2024, but not as bad as we imagined" said Lúcio Dias, analyst and consultant at Agronegócios, quoted by Notícias Agrícolas. "We have observed an increase in the extension of cultivated areas and irrigation for Arabica crops, which could compensate for the effects of the adverse climate we had in 2024," Dias noted.

Showers and thunderstorms will be more frequent and significant in the March 13-20 period in Sao Paulo, Sul de Minas and some Cerrado Mineiro locations. A few showers may occur in Zona da Mata, Parana and farther north into Espirito Santo and Bahia, although the moisture will not be as great as that in Sao Paulo and Sul de Minas. Daily rainfall will vary from 4 to 20 millimeters with some amounts of 20-35 millimeters. That should be enough to stop the decline in crop conditions and begin improving late season cherry development. Most of the rain outside of this region may be more sporadic and lighter with rainfall rarely getting above 15 millimeters each day.

Brazilian coffee exports fell for the third consecutive month according to data released by Cecafé. Brazil exported 3,273,877 bags of all forms of coffee in February, a 10.4% drop compared to the same month last year. Despite the lower volume, earnings grew by 55.5% to near a whopping \$ 1.2 billion. Exports of green coffee were down by 11.7% to 2,996,010 bags. Arabica exports fell slightly (-2%) to 2,769,883 bags. Robusta shipments were heavily down (-60.1%) to 226,127 bags. Anyway, between July 2024 and February 2025, exports of all forms of coffee reached a record high of 33,452,016 bags, an 8.8% increase compared to the same period last year.

VIETNAM

According to the Vietnam Customs Authority, exports rose by 5.24% year-on-year to 2,816,667 bags in February. However, cumulative exports for the first five months of the 2024/25 coffee year remain well below the same period in 2023/24. In fact, between October and February, Vietnam exported 8,983,334 bags, 29.6% less than last year.

CENTRAL AMERICA / COLOMBIA

Good news came from **Colombia**, where production rose 42% to 1.36 million in February, according to the FNC. Production over the last 12 months (March 2024-February 2025) also rose by 42% to 14.79 million, the highest level in 29 years. Colombian exports reached 1.18 million in February, up 14%. In the last 12 months, exports totaled 12.68 million, 17% more than in the same period last year. About 40% of Colombia's coffee exports go to the USA.

Costa Rica - Statistical data from the Foreign Trade Promoter (PROCOMER) reveals that during 2024 European countries imported 27,494 tons of Costa Rican coffee, representing 42.6% of total shipments, while the United States received 25,759 tons, accounting for 40% of exports. This development marks a significant departure from historical trade patterns, with the United States traditionally being the principal market for Costa Rican coffee. Industry leaders attribute the shift to increasing European demand for sustainably produced coffee and Costa Rica's strong environmental credentials.

OTHERS

India - The growing population of younger consumers with higher disposable income has led to explosive growth in India's specialty coffee market, with roasters like Third Wave Coffee and Blue Tokai standing out as leading brands. Still, most of the consumption and trade are Indian arabica as imported coffees have high tariffs in India. Roasters like Blue Tokai and Subko work with and champion national producers to spotlight high-quality lots from key growing regions like Karnataka, making specialty coffee accessible to more consumers. Indian coffee production is also increasing, and with prices for robusta nearing all-time highs. The country's exports surpassed US \$1 billion for the first time in January 2025, representing a 29% increase on the same period in the previous year.

DEMAND / INDUSTRY

Global coffee traders and roasters say they have slashed their purchases to minimal levels, as the industry reels from a steep surge in prices that suppliers have yet to convince retail stores to accept.

Regarding the unavailability of its products in some supermarket chains in the Netherlands and Germany, **JDE Peet's** – the world's leading pure-play coffee and tea company – issued the statement on Thursday 13 March 2025.

"In recent weeks, some of our consumers in The Netherlands and Germany could not find their favorite products on the shelves of certain retailers. We are pleased to report that we have now reached agreements with retailers for 90% of our global sales and are confident that all our consumers in Europe will soon be able to find our products again on shelves in supermarkets. Our pricing to supermarkets reflects market conditions, product quality, and our commitments to innovation and sustainability. Our aim has always been, and continues to be, to work with retailers in a spirit of partnership to ensure that our high-quality coffee products loved by our consumers are always made available to them. Green coffee prices have doubled since last year, mostly due to extreme weather conditions affecting major coffee-producing countries, multiple supply chain disruptions, and broader macroeconomic and geopolitical factors (see for reference these indexes: Robusta Coffee Futures Pricing & Coffee C Futures Pricing). Maintaining fair pricing is critical to ensuring reasonable margins that fuel sustainable growth initiatives. As a category leader, we remain committed to creating value across the entire supply chain, from supporting coffee farmers to delivering consumers and retailers innovative, high-quality, and enjoyable coffee products."

QUOTATION EURO / US DOLLAR

€/US\$ rate	last	high	low
EUR/USD Euro/US Dollar	1,08836	1,08938	1,08688

Among the depreciating reasons for the euro against the US dollar, it's worth noting that in France, the Central Bank cut expected GDP growth for 2025-2026 to 0.7% and 1.2%, respectively; and in the US, the Trump administration threatened more tariffs in response to retaliation from the EU.

ADDITIONAL COMMENTS

At the National Coffee Association's conference in Houston, Marex Solutions released their coffee production estimates for the 2025-26 season:

Global production of 172 million bags in the 2025-26 season outpaces demand of 170.8m bags, which is relatively flat from the prior year. Global arabica supply seen at 91.5m bags, down 3.9% from 95.2m last year. Brazilian arabica production seen at 39m bags, down from 43.5m last season

Global robusta production seen at 80.5m bags, on par with demand of 80.3m bags. Vietnam's robusta output seen at 28.8m bags, up from 26.7m last year. Brazilian robusta production seen at 25m bags, compared to 22m last year



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